

AAYUSH SAXENA

Canada Region Head | TCS Chief Risk Office | Financial & Non-Financial Risk | Regulatory Compliance | P&L Governance

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EXECUTIVE PROFILE

Senior Risk Executive with 21 years of international leadership experience across Canada, the US, the UK and the Middle East. Expertise spans Enterprise Risk Management, Non-Financial and Operational Risk, Regulatory Compliance, Controls Assurance and Financial Crime Oversight across the Three Lines of Defence. As Canada Region Head within the TCS BFSI Chief Risk Office, I **shape go-to-market strategy, lead delivery and drive regional growth** across a **CAD \$100M+ pipeline**, contributing to **\$250M in revenue** through **450+ risk professionals**. I advise CROs, CCOs and CIOs on regulatory change, risk operating-model transformation and technology-enabled controls for leading financial institutions.

CORE EXECUTIVE COMPETENCIES

- **Risk Governance & ERM:** Enterprise & Non-Financial Risk (NFR), Risk Appetite Frameworks (RAF), KRIs, Board/CRO Reporting
- **Regulatory Compliance:** OSFI Guidelines (B-10, B-13, E-23/MMR), FINTRAC, FATF, Bank Act & CAP Remediation programs.
- **Controls Assurance and Three Lines Governance:** Internal controls design, operating-effectiveness testing, RCSA and PRCSA automation, issue management, continuous monitoring and implementation experience across Archer, IBM OpenPages, ServiceNow, Fenergo and MetricStream.
- **Emerging Risk & Analytics:** Risk Strategy, Agentic AI & GenAI Governance, Model Validation, Fraud Surveillance, AML/KYC.

EXECUTIVE LEADERSHIP & RISK TRANSFORMATION HIGHLIGHTS

- **Canadian Banking Risk Advisory:** Delivered CAD \$100M annual operating pipeline across 20+ programs for Canada's Big Five banks, spanning GRC, Fraud, AML, Cyber Risk, Controls Assurance, Audits and Model Risk.
- **Regulatory Framework Operationalization:** Translated OSFI B-10, B-13 and E-23 requirements into bank-approved governance frameworks and implementation roadmaps for Tier 1 Canadian financial institutions.
- **AI-Driven Risk Innovation:** Spearheaded XAI/GenAI/ML risk solutions in TCS CRO Labs — autonomous transaction monitoring, false-positive reduction models, and OSFI E-23-aligned model inception, validation, monitoring and retirement frameworks.
- **Controls-as-a-Service (1LoD/2LoD/3LoD):** Led enterprise-wide Controls Assurance programs (OE testing, RCSA automation, CAP closure, KRI design), securing "Satisfactory" regulatory examination ratings.
- **Global Operations Transformation:** Led 200+ risk and payments professionals processing USD \$20B in daily SWIFT/CHAPS transactions at 99.98% accuracy and drove STP rates from 65% to 95% through digital capture, OCR, and workflow automation.

PROFESSIONAL EXPERIENCE

TATA CONSULTANCY SERVICES (TCS)

Toronto, Canada

Canada Region Head – BFSI Risk, Compliance & Governance (TCS Chief Risk Office)

2022 – Present

Directs the Canadian risk & regulatory practice providing executive advisory, governance frameworks, and controls assurance to Canada's Big Five banks. Leads multi-disciplinary teams across Enterprise Risk, Operational Risk, Cyber/Technology Risk, and Financial Crime — with full P&L accountability for a CAD \$100M annual pipeline across 20+ programs.

- **OSFI & Regulatory Governance:** Executive advisory on OSFI B-10, B-13, and E-23 — developing Board-approved policies, risk appetites, and supervisory response packages for Tier-1 institutions.
- **Regulatory Examination & CAP:** Manages end-to-end pre-readiness programs, root-cause analyses, and CAP closure for FINTRAC AML/ATF and OSFI compliance reviews.
- **Controls Assurance across the Three Lines of Defence:** Oversees Controls-as-a-Service, including control design, operating-effectiveness testing, PRCSA and RCSA automation, KRI monitoring, issue management and continuous controls monitoring across business and technology operations.
- **Agentic AI & GenAI Risk:** Deployed AI/GenAI-powered AML and fraud detection solutions, including agentic investigation, alert optimization, adverse media screening, SAR automation, and graph-based financial crime analytics.
- **Executive Reporting:** Authors CRO dashboards, Risk Appetite Statements (RAS), and NFR briefings for CROs, CCOs, Chief Audit Executives, and Risk Committees.

Assistant General Manager – Domain Consultant (TCS Chief Risk Office)

Canada and India 2021 – 2022

- **"Path to Green" Remediation:** Led multi-million-dollar engagement — controls redesign, OE testing, issues management, and audit readiness — achieving "Satisfactory" supervisory ratings.
- **Policy & Governance:** Gap-analyzed 250+ enterprise standards, policies and procedures against Canadian and global regulatory expectations; established Three Lines of Defence delivery frameworks for the Canadian market.

Senior Manager – Global Payments, Financial Crime & Risk *International (UAE, Saudi Arabia, Bahrain & India) 2015 – 2021*

Led 200+ member cross-geographical consulting organization delivering payments, operational risk, internal controls, and financial crime solutions for global banking institutions.

- **RCSA & Controls:** Oversaw RCSA/PRCSA programs, ITGC testing, and enterprise risk registers; built unified CRO/CIO dashboards across multi-jurisdictional environments.
- **AML & Financial Crime:** Directed AML/KYC/CDD/EDD operations and transaction monitoring; reduced false-positive rates across UK, UAE Central Bank and SAMA regulatory frameworks.
- **Payments & Compliance Operations:** Led ~10,000 transactions daily worth over a billion dirham for the UAE's largest bank and directed payments, sanctions screening, and compliance operations in Saudi Arabia and Bahrain.

BARCLAYS BANK

International (Poole, Northampton, London & India)

Team Manager – Global Payments, Sanctions Screening & Risk

2008 – 2015

Held 1LoD/2LoD accountability for high-value wholesale payment processing, sanctions screening, and fraud surveillance for one of the world's largest banks.

- **Payment Operations:** Directed 70+ professionals processing ~40,000 daily SWIFT (MT103/202), CHAPS, and EURO1 transactions — USD \$10B daily at 99.98% accuracy.
- **Process Reengineering:** Introduced digital capture and OCR automation, elevating Straight-Through Processing (STP) from 65% to 95%.
- **Fraud, Sanctions & AML:** Governed real-time fraud models, OFAC/UK HMT sanctions screening, AML alert investigations (L1/L2), and SAR escalations.
- **Site Migrations:** Led offshore migrations (Northampton 2010; London 2015) with zero operational disruption.

EDUCATION

Master of Business Administration (MBA) — Sikkim Manipal University

2020

WES Credential Assessment: Verified Canadian Master's Degree Equivalency (IRCC)

Bachelor of Computer Applications (BCA) — Jamia Hamdard University

2008

WES Credential Assessment: Verified Canadian 4-Year Bachelor's Degree Equivalency (IRCC)

CERTIFICATIONS & MEMBERSHIPS

- ACAMS Member – Anti-Money Laundering Specialist
- Project Management Institute (PMI) Member
- Professional Scrum Master (PSM I) & Agile Practitioner
- Lean Six Sigma Green Belt – Process Optimization
- ITIL 4 Foundation – IT Service & Operational Governance

RECOGNITIONS

- Star Award for Leadership Excellence – TCS (2024)
- SPOT Award for Risk Delivery – TCS (2020)
- Client Service & Delivery Excellence – TCS (2018)
- Barclays Values Award for Excellence (2015)
- Barclays Values Award for Stewardship (2014)
- SPOT Award for Audit Excellence – Barclays (2013)
- Best BCM Award – Barclays (2013)
- Annual Red-Carpet Award (2011)

WORK AUTHORIZATION

Canada: Permanent Resident (Unrestricted authorization to work for any Canadian employer)

United States: Valid B1/B2 Business Visa (valid through 2036).

International Mobility: Extensive professional experience across the UK, UAE, Saudi Arabia, Bahrain and India.